



Thomson Reuters Legal Tracker Spend Optimization Services

Thomson Reuters **Legal Tracker™** includes a diverse toolset for capturing, controlling, and responsibly reducing matter spend. Maximizing these Tracker benefits requires a focus on careful planning, communication, feature utilization, and follow through. Regardless of where your legal department stands in your Tracker journey, an outside, expert perspective can prove invaluable. For that reason, we have partnered with The Counsel Management Group, an expert in the realm of legal spend management for corporate legal departments, to offer the Legal Tracker Spend Optimization Services. Via a consultative approach, you will receive tailored guidance, recommendations, and strategies on how to achieve valuable, sustainable savings for years to come. Read below for an overview of these service offerings.

Key Matter Spend Optimization Service

The best legal departments aren't reactive; they're not even proactive. They're predictive. They anticipate trends, identify risks, and act as a strategic advisor for the rest of the business. That said, even the best legal department cannot anticipate everything. Mass torts, product liability, and patent infringement cases — among many other matter types — can quickly materialize and metastasize to represent massive risks for your organization. When this happens, even the most well-equipped legal department can benefit from expert spend management guidance. With the Key Matter Spend Optimization Service, you will receive matter-specific recommendations positioning you to achieve 10-15% savings based on:

- Detailed historical invoice data analysis to assess key performance metrics and identify opportunities for improvement
- Budget and forecast analysis, including the consideration of fixed fee options where appropriate
- Staffing and efficiency analysis to ensure proper internal and external resource allocation
- Quarterly review and updates as the matter progresses
- Benchmark comparisons, where applicable
- Law firm financial scorecards

The Key Matter Spend Optimization can be activated for a flat fee. Consult your Legal Tracker Client Success Manager for details.

Portfolio Spend Optimization Service

While every legal matter presents an opportunity for legal spend reduction, a broader portfolio analysis can often unearth substantial opportunities for savings across the organization. With this managed service, you will receive tailored advice, support, and strategies to achieve a projected 10-15% savings across your legal portfolio, based on:

- Custom reports to help visualize, manage, and communicate savings opportunities across your portfolio
- Detailed historical invoice data analysis to assess key performance metrics and identify opportunities for improvement
- Budget and forecast analysis of matters within your portfolio, including the consideration of fixed fee options where appropriate
- Staffing and efficiency analysis to ensure proper internal and external resource allocation
- Quarterly review and updates as the matter progresses
- Benchmark comparisons, as applicable
- Law firm financial scorecards across the portfolio

The Portfolio Spend Optimization Service can be activated for a monthly fee based on a percentage of the spend under management. Consult your Legal Tracker Client Success Manager for details.

To request a consultation, please visit <https://www.legaltracker.com/en/forms/request-consultation> or contact your Client Success Manager.

Consistently Rated Number One

Legal Tracker (formerly Serengeti Tracker) is the world's leading legal matter management, e-billing, and legal analytics system designed for corporate legal departments and law firms. Part of the Thomson Reuters Legal business unit, Legal Tracker is consistently ranked as the top-rated solution for its ease of use, international features, and quick implementation.

About The Counsel Management Group

CMG brings deep in-house counsel and management expertise, along with proprietary analytical tools and data, to help clients reduce inefficiency, increase predictability of costs, and build a strong business case to show legal fees are effectively managed.

